

BY-LAW 310 (CONSOLIDATED WITH AMENDMENTS)

**A BY-LAW OF THE TOWN OF OROMOCTO ESTABLISHING
A WATER AND SEWER UTILITY CAPITAL FUND RESERVE**

Incorporating By-law Nos.:

310 (December 12, 1996)

310-A (December 11, 1997)

The Council of the Town of Oromocto under the authority vested in it by Section 90(1) and amending Regulation 81-194 of the Municipalities Act enacts as follows:

1. That a Reserve Fund be established and known as a Water and Sewer Utility Capital Fund Reserve.
2. The sum to be placed in the Water and Sewer Utility Capital Fund Reserve for the municipality's 1997 fiscal year shall be \$31,800. (Thirty-one thousand eight hundred dollars). **(By-law No. 310-A/Enacted December 11, 1997)**
3. That such monies be invested in a separate account in accordance with Section 90(6) of the Municipalities Act.
4. That the signing officers and structure be those in effect as established by municipal resolution.

READ FIRST TIME: 12 December 1996

READ SECOND TIME: 12 December 1996

**READ THIRD TIME
AND ENACTED:** 12 December 1996

(Sgd) A Wayne Carnell
A Wayne Carnell
ADMINISTRATOR/CLERK

(Sgd) Robert Dawson
Robert Dawson
MAYOR