

TOWN OF OROMOCTO

BY-LAW 310

**A BY-LAW ESTABLISHING A WATER AND SEWER
UTILITY CAPITAL FUND RESERVE**

The Council of the Town of Oromocto under the authority vested in it by Section 90(1) and amending Regulation 81-194 of the Municipalities Act enacts as follows:

1. That a Reserve Fund be established and known as a Water and Sewer Utility Capital Fund Reserve.
2. That the sum to be placed in the Water and Sewer Utility Capital Fund Reserve for the municipality's 1996 fiscal year be \$18,300. (Eighteen thousand three hundred dollars).
3. That such monies be invested in a separate account in accordance with Section 90(6) of the Municipalities Act.
4. That the signing officers and structure be those in effect as established by municipal resolution.

READ FIRST TIME: 12 December 1996

READ SECOND TIME: 12 December 1996

**READ THIRD TIME
AND ENACTED:** 12 December 1996

ADMINISTRATOR/CLERK

MAYOR