

**BY- LAW NO. 252**

**A BY-LAW OF THE MUNICIPALITY OF OROMOCTO  
RESPECTING THE ESTABLISHMENT OF A MACHINERY AND EQUIPMENT  
DEPRECIATION TRUST FUND**

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**BE IT ENACTED** by the  
Mayor and Councillors  
of the Town of Oromocto  
as follows:

INTERPRETATION

1. In this By-Law "Reserve Fund" means a machinery and equipment depreciation trust fund for the replacement of the municipalities' machinery and equipment.

RESERVE FUND

2. Pursuant to Subsection 90(4) of the Municipalities Act, the Council of the Municipality of Oromocto hereby establishes a Reserve Fund.
3. The sum to be placed in the Machinery and Equipment Depreciation Trust Fund for the year 1983 shall be \$130,000.00.
4. Such monies shall be invested in a separate account in accordance with Subsection 90(6)(a) of the Municipalities Act.
5. Such monies shall be used only to purchase replacement machinery or equipment and not otherwise except with the approval of the Commissioner of Municipal Affairs.

READ FIRST TIME: December 20, 1983

READ SECOND TIME: December 20, 1983

READ THIRD TIME  
AND ENACTED: December 20, 1983

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TOWN/CLERK

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MAYOR